

The CENTER for
JEWISH PHILANTHROPY

SUPPORTING FOUNDATIONS





Individuals and families interested in bettering the world around them and passing on their legacy to future generations may be interested in establishing a Supporting Foundation with the Jewish Federation of Chicago.

A Supporting Foundation functions as a distinct legal entity and can provide a structure for donors and their families to explore their values, actively engage in grantmaking and pass on their legacies for future generations. Family members, friends, and trusted colleagues can be part of the supporting foundation, working together to provide resources to address issues of importance to the family.



Here are some advantages of a supporting foundation over a private foundation:

TAX BENEFITS

Gifts to a supporting foundation are considered gifts to a public charity, which can qualify for the most advantageous tax benefits. In addition, there is no yearly minimum grant amount required and no tax on investment income.

CONVENIENCE

A supporting foundation relieves family members from the administrative burdens and cost of running a private foundation. Center for Jewish Philanthropy staff take care of all administrative work, including establishing the foundation, drafting bylaws, filing tax returns, and facilitating an annual audit.

EXPERT ADVICE

Center for Jewish Philanthropy staff can provide expert advice to help families plan and achieve their philanthropic goals. For instance, staff can help families explore their values, fashion a mission statement, develop grant guidelines, and research and perform due diligence on potential grantees.

We will happily arrange a private consultation to determine if a Supporting Foundation with the Jewish Federation of Chicago can help you and your family develop your philanthropic vision.

Please contact us at legacy@juf.org or **312-357-4853**, or visit jufplannedgiving.org.

**JUF/Federation amplifies our
collective strength to make the world
a better place — for everyone.**

Community powered, we consider
the totality of local and global Jewish
needs and how to address them.

From generation to generation, we help
people connect to Jewish life and values,
fueling a dynamic, enduring community
that comes together for good.



Jewish United Fund
CHICAGO
Jewish Federation